

The Management Board of FEERUM S.A. (the “**Issuer**”) hereby informs that on 26 May 2017 the Supervisory Board of the Issuer approved the proposal of the Management Board of the Issuer regarding coverage of net loss incurred in the financial year 2016 (the “**Proposal**”). According to the Proposal the Management Board recommended to the Ordinary General Meeting of the Issuer to cover loss incurred in the financial year 2016 in the amount of PLN 4,647 (in words: four million six hundred forty seven thousand Polish zlotys) from the supplementary capital of the Issuer.

The final decision on the coverage of net loss for the financial year 2016 shall be made by the Ordinary General Meeting of the Issuer.